

VENDOR MANAGED INVENTORY



INDUSTRIES:

- · Electronic assembly
- LED lighting
- · Aerospace and defense
- Medical electronics
- Solar
- Automotive electronics
- Mold making

WEBSITE: hisco.com

ABOUT HISCO

Hisco has been a leader in supply chain solutions. Hisco is a specialty distribution company serving the electronic assembly, aerospace and defense, medical, electronics, and other industrial markets. Hisco delivers documented value to customers through quality products, process solutions, and documented cost savings. In addition, Hisco specializes in warehousing for cold storage and vendor managed inventory services.

By partnering with Xemelgo we can deliver a seamless solution that tracks inventory, expiration dates and sends real-time alerts right to the smart device 24-7." — Nelson Picard, VP of Operations

Hisco saved 85% of time spent on inventory audits

OVERVIEW

Hisco needed a solution that provided real-time visibility across all levels of their business and their customer sites. Legacy vender managed inventory solutions require a tremendous amount of manual overhead. Suppliers need to provide onsite resources or visit customer sites consistently to cycle count and replenish out-of-stock items.

CHALLENGES

- Assessing existing inventory levels on location at customer sites in laborintensive and requires travel, logistics, and planning.
- **No visibility to inventory consumption**, expiring materials, and inventory levels resulted in product shortages and missed production cycles.
- **Time-intensive manual cycle-counting** of inventory at individual customer sites is hard to scale and maintain.
- Manual and error-prone process to update Hisco's business system to bill customers for consumed sites.
- Inefficient stock room process for valuable storage space.

SOLUTION

Hisco turned to Xemelgo to design a sensor-based solution to allow them to track inventory levels across all their customer sites in real-time. This allows Hisco to monitor and replenish their customer's inventory levels remotely and ensure their customers have supplies needed to maintain their tight production schedules.

RESULTS

85% reduction in inventory audits

Cycle counting customer site in minutes with a handheld reader.

Massive amounts of revenue growth

Reduced manual tasks, free up staff for revenuegenerating tasks.

Real-time alerts for expiring items

Redistributes surplus items to high-consumption sites.

Quick site cycle counting with RFID

Cycle counting customer site in minutes with a handheld reader.

Future consumption predictions

Increased revenue by tracking popular items and reducing overstock.

Improved pricing for customers

Acquire customers with consumption-based pricing model.



Xemelgo's innovative software suite empowers businesses to seamlessly manage their entire operations, from raw materials to finished goods. With real-time visibility into Work-in-Process, Inventory, Assets, and Shipments, Xemelgo helps optimize operations across the manufacturing, supply chain, and retail industries.

